AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
I- CURRENT ASSETS	**Notes**	**Reviewed Current Period 30 June 2026**	**Audited Previous Period 31 December 2025**
A- Cash and Cash Equivalents	**2.12, 14**	**10.978.631.312**	**6.676.805.376**
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	2.12, 14	6.813.088.583	2.812.204.814
4- Cheques Given and Payment Orders (-)		-	-
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months	2.12, 14	4.165.542.729	3.864.600.562
6- Other Cash and Cash Equivalents		-	-
B- Financial Assets and Investments with Risks on Policyholders	**4,11.4**	**52.280.092.707**	**47.155.662.848**
1- Financial Assets Available for Sale	4,11.4	3.952.139.580	3.879.371.873
2- Financial Assets Held to Maturity	4,11.4	1.887.565.144	1.816.492.078
3- Financial Assets Held for Trading	4,11.4	3.365.225.798	5.306.485.859
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policyholders	4,11.4	43.075.162.185	36.153.313.038
7- Equity Shares		-	-
8- Impairment on Financial Assets (-)		-	-
C- Receivables From Main Operations	**12.1**	**904.441.300**	**401.069.190**
1- Receivables From Insurance Operations	12.1	377.949.581	206.816.479
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited With Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation	12.1	526.491.719	194.252.711
9- Doubtful Receivables From Main Operations		-	-
10- Provisions for Doubtful Receivables From Main Operations (-)		-	-
D- Due from Related Parties	**12.1**	**104.609.982**	**110.937.642**
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries	12.2	3.556.729	5.602.908
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		78.984	78.224
6- Due from Other Related Parties	45	100.974.269	105.256.510
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables	**12.1**	**43.071.262**	**35.781.798**
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		4.494.785	32.725
4- Other Receivables		12.639.215	35.599.108
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		25.937.262	149.965
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals		**2.787.741.189**	**1.722.697.217**
1- Deferred Commission Expenses	2.20	2.266.706.101	1.562.251.760
2- Accrued Interest and Rent Income		-	-
3- Income Accruals	45	37.295.971	-
4- Other Prepaid Expenses	47.1	483.739.117	160.445.457
G- Other Current Assets	**47.1**	**57.538.017**	**2.118.371**
1- Stock to be used in following months		-	-
2- Prepaid Taxes and Funds		-	-
3- Deferred Tax Assets		-	-
4- Business Advances	47.1	56.643.959	915.850
5- Advances Given to Personnel	47.1	894.058	1.202.521
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Asset		**67.156.125.769**	**56.105.072.442**

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
II- NON CURRENT ASSETS	**Notes**	**Reviewed Current Period 30 June 2026**	**Audited Previous Period 31 December 2025**
A- Receivables From Main Operations	**12.1**	**448.327.478.415**	**402.132.019.806**
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited with Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders	2.20,12.1,17.2,17.15	838.855.859	790.128.263
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations	17.5,17.6,19	447.488.622.556	401.341.891.543
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		**-**	**-**
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables	**12.1**	**862.158**	**861.412**
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	12.1	862.158	861.412
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets		**2.142.419.473**	**1.442.419.473**
1- Long-term Investments		-	-
2- Affiliates		-	-
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		2.138.250.000	1.438.250.000
5- Capital Commitments to Subsidiaries (-)		-	-
6- Entities Under Common Control		-	-
7- Capital Commitments to Entities Under Common Control (-)		-	-
8- Financial Assets and Investments with Risks on Policyholders		-	-
9- Other Financial Assets	45.2	4.169.473	4.169.473
10- Impairment on Financial Assets (-)		-	-
E- Tangible Assets	**6.3**	**820.357.721**	**850.784.428**
1- Investment Properties		-	-
2- Impairment on Investment Properties (-)		-	-
3- Owner Occupied Property		-	-
4- Machinery and Equipments	6.3	226.516.896	224.829.703
5- Furnitures and Fixtures	6.3	167.904.105	170.501.760
6- Vehicles	6.3	4.456.101	4.456.101
7- Other Tangible Assets (Including Leasehold Improvements)	6.3	408.128.183	354.773.557
8- Leased Tangible Fixed Assets	6.3	428.595.656	393.727.557
9- Accumulated Depreciation (-)	6.3	(415.243.220)	(297.504.250)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		-	-
F- Intangible Assets	**8**	**1.947.451.617**	**1.598.345.738**
1- Rights		-	-
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets	8	2.328.089.646	1.871.502.220
6- Accumulated Amortizations (-)	8	(841.846.377)	(647.347.494)
7- Advances Regarding Intangible Assets	8	461.208.348	374.191.012
G- Prepaid Expenses and Income Accruals		**3.154.644**	**2.786.271**
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals	47.1	3.154.644	2.786.271
H- Other Non-current Assets	**21**	**491.494.507**	**339.851.317**
1- Cash Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stock to be used in following months		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	21	491.494.507	339.851.317
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		**453.733.218.535**	**406.367.068.445**
Total Assets (I+II)		**520.889.344.304**	**462.472.140.887**

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
III- SHORT TERM LIABILITIES	**Note**	**Reviewed Current Period 30 June 2026**	**Audited Previous Period 31 December 2025**
A- Borrowings	**20**	**98.693.039**	**112.595.417**
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Payables	4,20	179.868.087	201.798.247
3- Deferred Finance Lease Costs (-)	20	(81.175.048)	(89.202.830)
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Instruments Issued		-	-
7- In Excess of Par of Financial Instruments (-)		-	-
8- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations	**4, 19**	**4.546.049.155**	**5.063.791.072**
1- Payables From Insurance Operations	4, 19	951.740.770	967.678.474
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,19	3.594.308.385	4.096.112.598
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations, Notes Payable (-)		-	-
C- Due to Related Parties	**4, 19**	**124.775.122**	**169.811.615**
1- Due to Shareholders	12.2,19	4.745.659	1.793.615
2- Due to Affiliates		-	-
3- Due to Subsidiaries	12.2,19	42.232	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel	19	5.654.742	7.384.835
6- Due to Other Related Parties	19, 45	114.332.489	160.633.165
D- Other Payables	**4,19,47.1**	**200.734.304**	**187.129.886**
1- Guarantees and Deposits Received		30.795	28.329
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		200.703.509	187.101.557
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17.15	**8.015.128.548**	**5.311.162.148**
1- Unearned Premiums Reserve - Net	17.15	5.718.886.672	3.574.573.337
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17.15	1.695.810.950	1.271.911.198
4- Outstanding Claims Reserve - Net	2.20,17.15	600.430.926	464.677.613
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders’ Policies - Net		-	-
7- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Provisions		**1.442.173.953**	**929.288.988**
1- Taxes and Dues Payable		508.109.589	449.315.828
2- Social Security Premiums Payable		109.213.285	77.916.428
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	-
5- Corporate Tax Provision on Period Profit	35	1.790.263.046	2.203.296.514
6- Advance Taxes and Other Liabilities on Period Profit (-)	35	(965.411.967)	(1.801.239.782)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks	**23.2**	**571.745.086**	**697.311.569**
1- Provision for Employee Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	23.2	571.745.086	697.311.569
H- Deferred Income and Expense Accruals	**19**	**812.248.644**	**349.491.069**
1- Deferred Income	2.20, 19	26.906.222	15.446.561
2- Expense Accruals	19	785.342.422	334.044.508
3- Other Deferred Income and Expense Accruals		-	-
I- Other Short Term Liabilities	**23.2**	**113.935.483**	**70.226.073**
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities	23.2	113.935.483	70.226.073
III - Total Short Term Liabilities		**15.925.483.334**	**12.890.807.837**

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
IV- LONG TERM LIABILITIES	**Notes**	**Reviewed Current Period 30 June 2026**	**Audited Previous Period 31 December 2025**
A- Borrowings	**20**	**197.270.611**	**196.716.724**
1- Borrowings From Financial Institutions		-	-
2- Finance Lease Payables	4,20	458.998.903	428.614.667
3- Deferred Finance Lease Costs (-)	20	(261.728.292)	(231.897.943)
4- Bonds Issued		-	-
5- Other Financial Instruments Issued		-	-
6- In Excess of Par of Financial Instruments (-)		-	-
7- Other Borrowings (Financial Liabilities)		-	-
B- Payables From Main Operations	**4,12.1,17.5,17.6,19**	**447.488.622.556**	**401.341.891.543**
1- Payables From Insurance Operations		-	-
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,12.1,17.5,17.6,19	447.488.622.556	401.341.891.543
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		**-**	**-**
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		**-**	**-**
1- Guarantees and Deposits Received		-	-
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	**17.15**	**44.883.241.182**	**38.184.104.164**
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17.15	44.608.692.301	37.973.565.061
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net	2.20,17.15	274.548.881	210.539.103
F- Other Liabilities and Provisions		**60.884.538**	**54.047.586**
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		60.884.538	54.047.586
G- Provisions for Other Risks	**22**	**281.978.398**	**228.965.078**
1- Provision for Employee Termination Benefits	22	281.978.398	228.965.078
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		**-**	**-**
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
I- Other Long Term Liabilities		**-**	**-**
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		**492.911.997.285**	**440.005.725.095**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

SHAREHOLDERS' EQUITY			
V- SHAREHOLDERS' EQUITY	**Notes**	**Reviewed Current Period 30 June 2026**	**Audited Previous Period 31 December 2025**
A- Paid in Capital	**2.13,15.3**	**180.000.000**	**180.000.000**
1- (Nominal) Capital	2.13,15.3	180.000.000	180.000.000
2- Unpaid Capital (-)		-	-
3- Positive Capital Restatement Differences		-	-
4- Negative Capital Restatement Differences (-)		-	-
5-Capital to be registered		-	-
B- Capital Reserves	**15.2**	**(116.757.152)**	**(113.005.243)**
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Gain on Sale of Assets to be Transferred to Capital		-	-
4- Translation Reserves		-	-
5- Other Capital Reserves	15.2	(116.757.152)	(113.005.243)
C- Profit Reserves		**8.136.979.950**	**4.358.734.507**
1- Legal Reserves	15.2	361.539.901	237.439.901
2- Statutory Reserves	15.2	11.494	11.494
3- Extraordinary Reserves	15.2	7.814.720.401	4.038.941.710
4- Special Funds (Reserves)		-	-
5- Valuation of Financial Assets	15.2	138.270.318	246.906.378
6- Other Profit Reserves	15.2	(177.562.164)	(164.564.976)
D- Retained Earning		**-**	**-**
1- Retained Earnings		-	-
E- Previous Years' Losses (-)		**-**	**-**
1- Previous Years' Losses		-	-
F- Net Profit of the Period		**3.851.640.887**	**5.149.878.691**
1- Net Profit of the Period		3.851.640.887	5.149.878.691
2- Net Loss of the Period		-	-
3- Net Profit of the Period not Subject to Distribution		-	-
Total Shareholders' Equity		**12.051.863.685**	**9.575.607.955**
Total Liabilities and Shareholders' Equity (III+IV+V)		**520.889.344.304**	**462.472.140.887**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

I- TECHNICAL DIVISION	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Current Period 1 April– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025	Reviewed Previous Period 1 April– 30 June 2025
A- Non-Life Technical Income		**154.050.713**	**80.288.570**	**119.664.754**	**61.480.584**
1- Earned Premiums (Net of Reinsurer Share)		154.050.713	80.288.570	119.664.754	61.480.584
1.1- Premiums (Net of Reinsurer Share)	5,24	185.996.240	64.592.142	142.001.329	50.448.595
1.1.1- Gross Premiums (+)	5,24	252.655.184	100.174.132	142.654.980	50.780.957
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(66.658.944)	(35.581.990)	(653.651)	(332.362)
1.1.3- Premiums Transferred to SSI (-)		-	-	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17.15, 47.4	(31.945.527)	15.696.428	(22.336.575)	11.031.989
1.2.1- Unearned Premiums Reserve (-)	17.15	(79.763.263)	(5.807.864)	(22.336.575)	11.031.989
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17.15	47.817.736	21.504.292	-	-
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Investment Income Transferred from Non-Technical Division		-	-	-	-
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1- Gross Other Technical Income (+)		-	-	-	-
3.2- Reinsurance Share of Other Technical Income (-)		-	-	-	-
4. Accrued Subrogation and Sovtage Income (+)		-	-	-	-
B- Non-Life Technical Expenses (-)		**(129.338.463)**	**(70.359.916)**	**(92.046.125)**	**(33.427.342)**
1- Total Claims (Net of Reinsurer Share)	5	(6.101.256)	(5.151.225)	(1.936.916)	(1.511.948)
1.1- Claims Paid (Net of Reinsurer Share)	17.15	(3.331.229)	(1.956.918)	(3.164.426)	(1.306.359)
1.1.1- Gross Claims Paid (-)	17.15	(16.632.817)	(12.154.337)	(3.244.418)	(1.386.351)
1.1.2- Reinsurance Share of Claims Paid (+)	10, 17.15	13.301.588	10.197.419	79.992	79.992
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17.15,47.4	(2.770.027)	(3.194.307)	1.227.510	(205.589)
1.2.1- Outstanding Claims Reserve (-)	17.15	(4.266.128)	(4.254.774)	1.257.249	(170.609)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10, 17.15	1.496.101	1.060.467	(29.739)	(34.980)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 17.15,47.4	(1.893.498)	(1.326.957)	(1.433.170)	(493.641)
4- Operating Expenses (-)	31	(121.341.888)	(63.879.913)	(88.674.976)	(31.420.690)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1- Mathematical Reserves (-)		-	-	-	-
5.2- Reinsurer Share of Mathematical Reserves (+)		-	-	-	-
6- Other Technical Expenses (-)		(1.821)	(1.821)	(1.063)	(1.063)
6.1- Other Gross Technical Expenses (-)		(1.821)	(1.821)	(1.063)	(1.063)
6.2- Reinsurer Share of Other Gross Technical Expenses (+)		-	-	-	-
C- Non Life Technical Profit / (Loss) (A-B)		**24.712.250**	**9.928.654**	**27.618.629**	**28.053.242**
D- Life Technical Income		**16.399.864.369**	**8.781.440.148**	**13.182.627.004**	**6.921.768.306**
1- Earned Premiums (Net of Reinsurer Share)		12.915.298.888	6.717.977.128	9.933.862.753	5.424.112.738
1.1- Premiums (Net of Reinsurer Share)	5,24	15.027.666.696	8.176.574.226	10.223.616.854	5.600.423.346
1.1.1- Gross Premiums (+)	5,24	15.448.697.576	8.397.544.129	10.480.658.254	5.756.780.433
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(421.030.880)	(220.969.903)	(257.041.400)	(156.357.087)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17.15, 47.4	(2.112.367.808)	(1.458.597.098)	(289.754.101)	(176.310.608)
1.2.1- Unearned Premiums Reserve (-)	17.15	(2.115.327.019)	(1.461.367.582)	(292.280.735)	(177.462.249)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17.15	2.959.211	2.770.484	2.526.634	1.151.641
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Life Branch Investment Income	5	3.394.060.189	2.012.030.717	3.145.822.742	1.451.609.567
3- Accrued (Unrealized) Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)	5	90.505.292	51.432.303	102.941.509	46.046.001
4.1- Other Gross Technical Income (+/-)	5	90.505.292	51.432.303	102.941.509	46.046.001
4.2- Ceded Other Technical Income (+/-)		-	-	-	-
5. Accrued Subrogation Income (+)		-	-	-	-

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NON-CONSOLIDATED INCOME STATEMENT AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

I- TECHNICAL DIVISION	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Current Period 1 April– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025	Reviewed Previous Period 1 April- 30 June 2025
E- Life Technical Expense		**(13.949.268.862)**	**(7.376.218.968)**	**(11.417.558.482)**	**(5.779.870.577)**
1- Total Claims (Net of Reinsurer Share)	5	(2.587.487.792)	(1.349.013.390)	(1.327.652.616)	(714.237.164)
1.1- Claims Paid (Net of Reinsurer Share)	17.15	(2.454.504.506)	(1.238.433.480)	(1.237.516.535)	(671.489.345)
1.1.1- Gross Claims Paid (-)	17.15	(2.677.322.456)	(1.362.091.292)	(1.319.980.482)	(719.444.001)
1.1.2- Reinsurance Share of Claims Paid (+)	10,17.15	222.817.950	123.657.812	82.463.947	47.954.656
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17.15,47.4	(132.983.286)	(110.579.910)	(90.136.081)	(42.747.819)
1.2.1- Outstanding Claims Reserve (-)	17.15	(191.605.148)	(148.497.459)	(144.820.203)	(58.808.518)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10,17.15	58.621.862	37.917.549	54.684.122	16.060.699
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 47.4	(7.178.372.451)	(3.987.982.463)	(6.985.062.112)	(3.483.424.927)
3.1- Life Mathematical Reserves	17.15	(7.178.151.300)	(3.987.957.026)	(6.988.142.756)	(3.485.339.643)
3.1.1- Actuarial Mathematics provision(+/-)		(7.178.151.300)	(3.987.957.026)	(6.988.142.756)	(3.485.339.643)
3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.)		-	-	-	-
3.2- Reinsurance Share of Life Mathematical Reserves	10, 17.15	(221.151)	(25.437)	3.080.644	1.914.716
3.2.1- Provision of Reinsurance Actuarial Mathematics (+)	10, 17.15	(221.151)	(25.437)	3.080.644	1.914.716
3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+)		-	-	-	-
4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5,17.15,47.4	(62.116.280)	(35.113.311)	(36.378.550)	(20.220.226)
5- Operating Expenses (-)	31	(4.116.220.195)	(2.001.742.376)	(3.068.465.204)	(1.561.988.260)
6- Investment Expenses (-)	5,36	(5.072.144)	(2.367.428)	-	-
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)		-	-	-	-
F- Life Technical Profit / (Loss) (D-E)		**2.450.595.507**	**1.405.221.180**	**1.765.068.522**	**1.141.897.729**
G- Private Pension Technical Income	**25**	**4.330.489.107**	**1.984.950.435**	**2.702.323.586**	**1.273.523.997**
1- Fund Management Fee	25	2.730.732.172	1.390.463.318	1.673.293.363	871.856.098
2- Management Fee	25	1.301.509.432	440.018.112	844.195.054	304.057.125
3- Entrance Fee Income	25	298.247.503	154.469.005	183.592.789	96.368.394
4- Management Fee In Case Of Temporary Suspension		-	-	-	-
5- Income from Individual Service Charges		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances		-	-	1.242.380	1.242.380
7- Other Technical Income		-	-	-	-
H- Private Pension Technical Expenses		**(4.679.112.375)**	**(2.328.218.228)**	**(3.320.661.488)**	**(1.776.922.341)**
1- Fund Management Expenses (-)		(453.293.076)	(235.590.091)	(252.713.726)	(140.069.365)
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-	(251.430)	(251.430)
3- Operating Expenses (-)	31	(3.946.970.842)	(1.948.823.274)	(2.839.276.880)	(1.498.237.981)
4- Other Technical Expenses (-)		(264.062.265)	(137.102.885)	(202.424.659)	(115.488.864)
5- Penalty Payments		(14.786.192)	(6.701.978)	(25.994.793)	(22.874.701)
I- Private Pension Technical Profit / (Loss) (G-H)		**(348.623.268)**	**(343.267.793)**	**(618.337.902)**	**(503.398.344)**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

II- NON TECHNICAL DIVISION	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Current Period 1 April– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025	Reviewed Previous Period 1 April– 30 June 2025
C- Non Life Technical Profit / (Loss) (A-B)		**24.712.250**	**9.928.654**	**27.618.629**	**28.053.242**
F- Life Technical Profit / (Loss) (D-E)		**2.450.595.507**	**1.405.221.180**	**1.765.068.522**	**1.141.897.729**
I- Private Pension Technical Profit / (Loss) (G-H)		**(348.623.268)**	**(343.267.793)**	**(618.337.902)**	**(503.398.344)**
J- Total Technical Profit / (Loss) (C+F+I)		**2.126.684.489**	**1.071.882.041**	**1.174.349.249**	**666.552.627**
K- Investment Income		**3.830.897.645**	**2.034.636.623**	**2.437.522.519**	**1.238.905.682**
1- Income From Financial Investment	26	2.813.349.456	1.094.181.756	1.889.458.011	518.798.864
2- Income from Sales of Financial Investments	26	454.446	-	870.036	-
3- Revaluation of Financial Investments	27	623.331.209	747.360.656	279.453.601	591.048.623
4- Foreign Exchange Gains	36	379.921.218	193.094.211	257.411.870	129.058.195
5- Dividend Income from Affiliates	26	13.841.316	-	10.329.001	-
6- Income form Subsidiaries and Entities Under Common Control		-	-	-	-
7- Income Received from Land and Building		-	-	-	-
8- Income from Derivatives		-	-	-	-
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Division		-	-	-	-
L- Investment Expenses (-)		**(467.884.517)**	**(203.961.541)**	**(236.803.721)**	**(130.823.105)**
1- Investment Management Expenses (Including Interest) (-)		(73.846.975)	(31.635.141)	(63.313.415)	(36.144.995)
2- Valuation Allowance of Investments (-)		-	-	-	-
3- Losses On Sales of Investments (-)		(174.485)	-	-	-
4- Investment Income Transferred to Non-Life Technical Division (-)		-	-	-	-
5- Losses from Derivatives (-)	13,26,36	(10.287.900)	(4.740.500)	(13.085.900)	(6.656.400)
6- Foreign Exchange Losses (-)	36	(61.599.852)	(760.889)	(7.233)	(42)
7- Depreciation Charges (-)	6.1	(321.879.496)	(166.825.011)	(159.961.323)	(88.009.206)
8- Other Investment Expenses (-)		(95.809)	-	(435.850)	(12.462)
M- Income and Expenses From Other and Extraordinary Operations (+/-)		**(25.426.472)**	**27.312.371**	**78.125.739**	**87.683.444**
1- Provisions (+/-)		(84.992.270)	(11.266.720)	(41.483.486)	(3.087.337)
2- Discounts (+/-)		-	-	-	-
3- Specialty Insurances (+/-)		-	-	-	-
4- Inflation Adjustment (+/-)		-	-	-	-
5- Deferred Tax Asset (+/-)	35,47.4	104.863.724	60.361.662	177.465.584	139.457.593
6- Deferred Tax Liability Accounts (+/-)		-	-	-	-
7- Other Income and Revenues	47.1	272.885.196	147.740.051	147.584.438	75.812.322
8- Other Expenses and Losses (-)	47.1	(328.081.175)	(179.239.869)	(213.020.831)	(117.333.426)
9- Prior Period Income	47.3	14.613.095	10.916.908	26.976.197	5.720.113
10- Prior Period Losses (-)	47.3	(4.715.042)	(1.199.661)	(19.396.163)	(12.885.821)
N- Net Profit / (Loss)		**3.851.640.887**	**2.066.372.640**	**2.384.633.607**	**1.260.120.053**
1- Profit / (Loss) Before Tax		5.464.271.145	2.929.869.494	3.453.193.786	1.862.318.648
2- Corporate Tax Charge and Other Fiscal Liabilities (-)	35,47.4	(1.612.630.258)	(863.496.854)	(1.068.560.179)	(602.198.595)
3- Net Profit / (Loss)		3.851.640.887	2.066.372.640	2.384.633.607	1.260.120.053
4- Inflation Adjustment Account (+/-)		-	-	-	-

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED CASH FLOWS AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 June 2026	Reviewed Previous Period 1 January– 30 June 2025
A. Cash Flows from the Operating Activities		**-**	**-**
1. Cash inflows from the insurance operations		15.599.620.433	10.525.164.812
2. Cash inflows from the reinsurance operations		-	-
3. Cash inflows from the pension operations		58.551.603.030	41.566.743.301
4. Cash outflows due to the insurance operations (-)		(7.242.969.953)	(4.195.687.732)
5. Cash outflows due to the reinsurance operations (-)		-	-
6. Cash outflows due to the pension operations (-)		(54.101.619.223)	(38.339.603.650)
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		**12.806.634.287**	**9.556.616.731**
8. Interest payments (-)		-	-
9. Income tax payments (-)		(1.335.448.868)	(767.859.335)
10. Other cash inflows		1.474.363.783	92.425.415
11. Other cash outflows (-)		(6.466.115.018)	(4.599.526.533)
12. Net cash generated from / (used in) operating activities		**6.479.434.184**	**4.281.656.278**
B. Cash flows from the investing activities		**-**	**-**
1. Sale of tangible assets		2.724.047	15.995.522
2. Purchase of tangible assets (-)	6.3.1	(602.331.435)	(593.275.841)
3. Acquisition of financial assets (-)	11.4	(8.986.593.307)	(8.375.433.075)
4. Sale of financial assets		7.609.565.226	4.059.265.989
5. Interest received		2.906.440.243	1.974.709.139
6. Dividends received	26	13.841.316	10.329.001
7. Other cash inflows		-	-
8. Other cash outflows (-)	9	(700.000.000)	(650.000.000)
9. Net cash generated from / (used in) the investing activities		**243.646.090**	**(3.558.409.265)**
C. Cash flows from the financing activities		-	-
1. Issue of equity shares		-	-
2. Cash inflows from borrowings		-	-
3. Payments of financial leases (-)	20	(110.722.704)	(73.203.883)
4. Dividends paid (-)		(1.168.949.088)	(940.822.517)
5. Other cash inflows		-	-
6. Other cash outflows (-)-		(3.751.909)	(13.620.400)
7. Cash generated from / (used in) the financing activities		**(1.283.423.701)**	**(1.027.646.800)**
D. Effects of Exchange Rate Differences on Cash and Cash Equivalents		**6.153.997**	**2.402.389**
E. Net increase / (decrease) in cash and cash equivalents (A12+B9+C7+D)		**5.445.810.570**	**(301.997.398)**
F. Cash and cash equivalents at the beginning of the period	**2.12**	**5.356.455.305**	**4.741.636.830**
G. Cash and cash equivalents at the end of period (E+F)	**2.12**	**10.802.265.875**	**4.439.639.432**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED SHAREHOLDERS’ EQUITY AS OF 30 JUNE 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Reviewed Current Period										
CURRENT PERIOD	1 January–30 June 2026										
	Capital	**Treasury Shares**	**Investment Revaluation Reserve**	**Inflation Adjustment to Shareholders' Equity**	**Exchange Differences Arising on Translation of Foreign Operations**	**Legal Reserves**	**Statutory Reserves**	**Other Reserves and Retained Earnings**	**Net Profit / (Loss) for the Period**	**Previous Periods'Profits / (Losses) (-)**	**Total**
I- Balance at (31/12/2025)	**180.000.000**	**(113.842.338)**	**246.906.378**	**-**	**-**	**237.439.901**	**11.494**	**3.875.213.829**	**5.149.878.691**	**-**	**9.575.607.955**
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(3.751.909)	-	-	-	-	-	-	-	-	(3.751.909)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(12.997.188)	-	-	(12.997.188)
D- Valuation gains on assets	-	-	(108.636.060)	-	-	-	-	-	-	-	(108.636.060)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	3.851.640.887	-	3.851.640.887
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.250.000.000)	-	(1.250.000.000)
J- Transfers	-	-	-	-	-	124.100.000	-	3.775.778.691	(3.899.878.691)	-	-
IV- Balance at (30/06/2026) (III+A+B+C+D+E+F+G+H+I+J)	**180.000.000**	**(117.594.247)**	**138.270.318**	**-**	**-**	**361.539.901**	**11.494**	**7.637.995.332**	**3.851.640.887**	**-**	**12.051.863.685**

	Reviewed Previous Period										
	1 January–30 June 2025										
	Capital	**Treasury Shares**	**Investment Revaluation Reserve**	**Inflation Adjustment to Shareholders' Equity**	**Exchange Differences Arising on Translation of Foreign Operations**	**Legal Reserves**	**Statutory Reserves**	**Other Reserves and Retained Earnings**	**Net Profit / (Loss) for the Period**	**Previous Periods' Profits / (Losses) (-)**	**Total**
I- Balance at (31/12/2024)	**180.000.000**	**(100.221.938)**	**75.248.129**	**-**	**-**	**138.339.901**	**11.494**	**2.291.930.335**	**2.754.603.624**	**-**	**5.339.911.545**
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(13.620.400)	-	-	-	-	-	-	-	-	(13.620.400)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(9.668.588)	-	-	(9.668.588)
D- Valuation gains on assets	-	-	(29.858.063)	-	-	-	-	-	-	-	(29.858.063)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	2.384.633.607	-	2.384.633.607
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.000.000.000)	-	(1.000.000.000)
J- Transfers	-	-	-	-	-	99.100.000	-	1.655.503.624	(1.754.603.624)	-	-
IV- Balance at (30/06/2025) (III+A+B+C+D+E+F+G+H+I+J)	**180.000.000**	**(113.842.338)**	**45.390.066**	**-**	**-**	**237.439.901**	**11.494**	**3.937.765.371**	**2.384.633.607**	**-**	**6.671.398.101**