AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
I- CURRENT ASSETS	**Notes**	**Reviewed Current Period 30 September 2026**	**Audited Previous Period 31 December 2025**
A- Cash and Cash Equivalents	**2.12, 14**	**10.811.998.146**	**6.676.805.376**
1- Cash		-	-
2- Cheques Received		-	-
3- Banks	2.12, 14	6.277.591.639	2.812.204.814
4- Cheques Given and Payment Orders (-)		-	-
5- Bank Guaranteed Credit Card Receivables with Maturities Less Than Three Months	2.12, 14	4.534.406.507	3.864.600.562
6- Other Cash and Cash Equivalents		-	-
B- Financial Assets and Investments with Risks on Policyholders	**4,11.4**	**59.494.632.158**	**47.155.662.848**
1- Financial Assets Available for Sale	4,11.4	3.423.740.083	3.879.371.873
2- Financial Assets Held to Maturity	4,11.4	1.968.159.358	1.816.492.078
3- Financial Assets Held for Trading	4,11.4	7.160.779.775	5.306.485.859
4- Loans		-	-
5- Provision for Loans (-)		-	-
6- Investments with Risks on Policyholders	4,11.4	46.971.184.740	36.153.313.038
7- Equity Shares		-	-
8- Impairment on Financial Assets (-)		(29.231.798)	-
C- Receivables From Main Operations	**12.1**	**981.389.556**	**401.069.190**
1- Receivables From Insurance Operations	12.1	414.168.605	206.816.479
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited With Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders		-	-
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables from Pension Operation	12.1	567.220.951	194.252.711
9- Doubtful Receivables From Main Operations		-	-
10- Provisions for Doubtful Receivables From Main Operations (-)		-	-
D- Due from Related Parties	**12.1**	**53.651.738**	**110.937.642**
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries	12.2	4.013.465	5.602.908
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		560.507	78.224
6- Due from Other Related Parties	45	49.077.766	105.256.510
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
E- Other Receivables	**12.1**	**125.505.139**	**35.781.798**
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given		32.725	32.725
4- Other Receivables		125.322.448	35.599.108
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		149.966	149.965
7- Provisions for Other Doubtful Receivables (-)		-	-
F- Prepaid Expenses and Income Accruals		**2.777.002.422**	**1.722.697.217**
1- Deferred Commission Expenses	2.20	2.419.299.094	1.562.251.760
2- Accrued Interest and Rent Income		-	-
3- Income Accruals	45	56.130.494	-
4- Other Prepaid Expenses	47.1	301.572.834	160.445.457
G- Other Current Assets	**47.1**	**8.997.530**	**2.118.371**
1- Stock to be used in following months		-	-
2- Prepaid Taxes and Funds		-	-
3- Deferred Tax Assets		-	-
4- Business Advances	47.1	7.943.083	915.850
5- Advances Given to Personnel	47.1	1.054.447	1.202.521
6- Stock Count Differences		-	-
7- Other Current Assets		-	-
8- Provision for Other Current Assets (-)		-	-
I- Total Current Asset		**74.253.176.689**	**56.105.072.442**

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026

(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

ASSETS			
II- NON CURRENT ASSETS	**Notes**	**Reviewed Current Period 30 September 2026**	**Audited Previous Period 31 December 2025**
A- Receivables From Main Operations	**12.1**	**476.473.673.718**	**402.132.019.806**
1- Receivables From Insurance Operations		-	-
2- Provision for Receivables From Insurance Operations (-)		-	-
3- Receivables From Reinsurance Operations		-	-
4- Provision for Receivables From Reinsurance Operations (-)		-	-
5- Cash Deposited with Insurance & Reinsurance Companies		-	-
6- Loans to Policyholders	2.20,12.1,17.2,17.15	886.789.717	790.128.263
7- Provision for Loans to Policyholders (-)		-	-
8- Receivables From Pension Operations	17.5,17.6,19	475.586.884.001	401.341.891.543
9- Doubtful Receivables from Main Operations		-	-
10- Provision for Doubtful Receivables from Main Operations		-	-
B- Due from Related Parties		**-**	**-**
1- Due from Shareholders		-	-
2- Due from Affiliates		-	-
3- Due from Subsidiaries		-	-
4- Due from Entities Under Common Control		-	-
5- Due from Personnel		-	-
6- Due from Other Related Parties		-	-
7- Discount on Receivables Due from Related Parties (-)		-	-
8- Doubtful Receivables Due from Related Parties		-	-
9- Provisions for Doubtful Receivables Due from Related Parties (-)		-	-
C- Other Receivables	**12.1**	**868.293**	**861.412**
1- Leasing Receivables		-	-
2- Unearned Leasing Interest Income (-)		-	-
3- Deposits and Guarantees Given	12.1	868.293	861.412
4- Other Receivables		-	-
5- Discount on Other Receivables (-)		-	-
6- Other Doubtful Receivables		-	-
7- Provisions for Other Doubtful Receivables (-)		-	-
D- Financial Assets		**2.142.419.473**	**1.442.419.473**
1- Long-term Investments		-	-
2- Affiliates		-	-
3- Capital Commitments to Affiliates (-)		-	-
4- Subsidiaries		2.138.250.000	1.438.250.000
5- Capital Commitments to Subsidiaries (-)		-	-
6- Entities Under Common Control		-	-
7- Capital Commitments to Entities Under Common Control (-)		-	-
8- Financial Assets and Investments with Risks on Policyholders		-	-
9- Other Financial Assets	45.2	4.169.473	4.169.473
10- Impairment on Financial Assets (-)		-	-
E- Tangible Assets	**6.3**	**756.671.877**	**850.784.428**
1- Investment Properties		-	-
2- Impairment on Investment Properties (-)		-	-
3- Owner Occupied Property		-	-
4- Machinery and Equipments	6.3	226.083.279	224.829.703
5- Furnitures and Fixtures	6.3	167.562.850	170.501.760
6- Vehicles	6.3	4.456.101	4.456.101
7- Other Tangible Assets (Including Leasehold Improvements)	6.3	411.597.897	354.773.557
8- Leased Tangible Fixed Assets	6.3	424.146.169	393.727.557
9- Accumulated Depreciation (-)	6.3	(477.174.419)	(297.504.250)
10- Advances Paid for Tangible Fixed Assets (Including Construction In Progresses)		-	-
F- Intangible Assets	**8**	**2.123.766.147**	**1.598.345.738**
1- Rights		-	-
2- Goodwill		-	-
3- Establishment Costs		-	-
4- Research and Development Expenses		-	-
5- Other Intangible Assets	8	2.431.946.301	1.871.502.220
6- Accumulated Amortizations (-)	8	(948.597.310)	(647.347.494)
7- Advances Regarding Intangible Assets	8	640.417.156	374.191.012
G- Prepaid Expenses and Income Accruals		**4.870.548**	**2.786.271**
1- Deferred Expenses		-	-
2- Income Accruals		-	-
3- Other Prepaid Expenses and Income Accruals	47.1	4.870.548	2.786.271
H- Other Non-current Assets	**21**	**804.489.926**	**339.851.317**
1- Cash Foreign Currency Accounts		-	-
2- Foreign Currency Accounts		-	-
3- Stock to be used in following months		-	-
4- Prepaid Taxes and Funds		-	-
5- Deferred Tax Assets	21	804.489.926	339.851.317
6- Other Non-current Assets		-	-
7- Other Non-current Assets Amortization (-)		-	-
8- Provision for Other Non-current Assets (-)		-	-
II- Total Non-current Assets		**482.306.759.982**	**406.367.068.445**
Total Assets (I+II)		**556.559.936.671**	**462.472.140.887**

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
III- SHORT TERM LIABILITIES	**Note**	**Reviewed Current Period 30 September 2026**	**Audited Previous Period 31 December 2025**
A- Borrowings	**20**	**77.511.609**	**112.595.417**
1- Borrowings from Financial Institutions		-	-
2- Finance Lease Payables	4,20	149.142.333	201.798.247
3- Deferred Finance Lease Costs (-)	20	(71.630.724)	(89.202.830)
4- Current Portion of Long Term Borrowings		-	-
5- Principal, Installments and Interests on Issued Bills (Bonds)		-	-
6- Other Financial Instruments Issued		-	-
7- In Excess of Par of Financial Instruments (-)		-	-
8- Other Financial Borrowings (Liabilities)		-	-
B- Payables From Main Operations	**4, 19**	**4.526.785.048**	**5.063.791.072**
1- Payables From Insurance Operations	4, 19	670.396.805	967.678.474
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,19	3.856.388.243	4.096.112.598
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations, Notes Payable (-)		-	-
C- Due to Related Parties	**4, 19**	**90.946.528**	**169.811.615**
1- Due to Shareholders	12.2,19	4.797.053	1.793.615
2- Due to Affiliates		-	-
3- Due to Subsidiaries	12.2,19	177.004	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel	19	2.703.100	7.384.835
6- Due to Other Related Parties	19, 45	83.269.371	160.633.165
D- Other Payables	**4,19,47.1**	**214.897.154**	**187.129.886**
1- Guarantees and Deposits Received		32.352	28.329
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		214.864.802	187.101.557
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	17.15	**8.514.173.774**	**5.311.162.148**
1- Unearned Premiums Reserve - Net	17.15	6.076.823.317	3.574.573.337
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17.15	1.818.212.352	1.271.911.198
4- Outstanding Claims Reserve - Net	2.20,17.15	619.138.105	464.677.613
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net		-	-
F- Taxes and Other Liabilities and Provisions		**1.664.080.849**	**929.288.988**
1- Taxes and Dues Payable		500.071.499	449.315.828
2- Social Security Premiums Payable		112.153.328	77.916.428
3- Overdue, Deferred or By Installment Taxes and Other Liabilities		-	-
4- Other Taxes and Liabilities		-	-
5- Corporate Tax Provision on Period Profit	35	2.963.746.290	2.203.296.514
6- Advance Taxes and Other Liabilities on Period Profit (-)	35	(1.911.890.268)	(1.801.239.782)
7- Provisions for Other Taxes and Liabilities		-	-
G- Provisions for Other Risks	**23.2**	**795.203.960**	**697.311.569**
1- Provision for Employee Termination Benefits		-	-
2- Pension Fund Deficit Provision		-	-
3- Provisions for Costs	23.2	795.203.960	697.311.569
H- Deferred Income and Expense Accruals	**19**	**1.168.057.551**	**349.491.069**
1- Deferred Income	2.20, 19	31.648.637	15.446.561
2- Expense Accruals	19	1.136.408.914	334.044.508
3- Other Deferred Income and Expense Accruals		-	-
I- Other Short Term Liabilities	**23.2**	**101.644.582**	**70.226.073**
1- Deferred Tax Liability		-	-
2- Inventory Count Differences		-	-
3- Other Short Term Liabilities	23.2	101.644.582	70.226.073
III - Total Short Term Liabilities		**17.153.301.055**	**12.890.807.837**

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NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

LIABILITIES			
IV- LONG TERM LIABILITIES	**Notes**	**Reviewed Current Period 30 September 2026**	**Audited Previous Period 31 December 2025**
A- Borrowings	**20**	**184.342.056**	**196.716.724**
1- Borrowings From Financial Institutions		-	-
2- Finance Lease Payables	4,20	430.250.254	428.614.667
3- Deferred Finance Lease Costs (-)	20	(245.908.198)	(231.897.943)
4- Bonds Issued		-	-
5- Other Financial Instruments Issued		-	-
6- In Excess of Par of Financial Instruments (-)		-	-
7- Other Borrowings (Financial Liabilities)		-	-
B- Payables From Main Operations	**4,12.1,17.5,17.6,19**	**475.586.884.001**	**401.341.891.543**
1- Payables From Insurance Operations		-	-
2- Payables From Reinsurance Operations		-	-
3- Cash Deposited by Insurance & Reinsurance Companies		-	-
4- Payables From Pension Operations	4,12.1,17.5,17.6,19	475.586.884.001	401.341.891.543
5- Payables From Other Operations		-	-
6- Discount on Other Payables From Main Operations (-)		-	-
C- Due to Related Parties		-	-
1- Due to Shareholders		-	-
2- Due to Affiliates		-	-
3- Due to Subsidiaries		-	-
4- Due to Entities Under Common Control		-	-
5- Due to Personnel		-	-
6- Due to Other Related Parties		-	-
D- Other Payables		-	-
1- Guarantees and Deposits Received		-	-
2- Medical Treatment Payables to Social Security Institution		-	-
3- Other Payables		-	-
4- Discount on Other Payables (-)		-	-
E- Insurance Technical Reserves	**17.15**	**49.036.935.104**	**38.184.104.164**
1- Unearned Premiums Reserve - Net		-	-
2- Unexpired Risk Reserves - Net		-	-
3- Life Mathematical Reserves - Net	17.15	48.729.166.600	37.973.565.061
4- Outstanding Claims Reserve - Net		-	-
5- Provision for Bonus and Discounts - Net		-	-
6- Provision for Investment Risk Life Insurance Policyholders' Policies - Net		-	-
7- Other Technical Reserves - Net	2.20,17.15	307.768.504	210.539.103
F- Other Liabilities and Provisions		**66.580.377**	**54.047.586**
1- Other Liabilities		-	-
2- Overdue, Deferred or By Installment Other Liabilities		-	-
3- Other Liabilities and Expense Accruals		66.580.377	54.047.586
G- Provisions for Other Risks	**22**	**276.715.864**	**228.965.078**
1- Provision for Employee Termination Benefits	22	276.715.864	228.965.078
2- Provisions for Employee Pension Fund Deficits		-	-
H- Deferred Income and Expense Accruals		-	-
1- Deferred Income		-	-
2- Expense Accruals		-	-
3- Other Deferred Income and Expense Accruals		-	-
I- Other Long Term Liabilities		-	-
1- Deferred Tax Liability		-	-
2- Other Long Term Liabilities		-	-
IV- Total Long Term Liabilities		**525.151.457.402**	**440.005.725.095**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED BALANCE SHEET AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

SHAREHOLDERS' EQUITY			
V- SHAREHOLDERS' EQUITY	**Notes**	**Reviewed Current Period 30 September 2026**	**Audited Previous Period 31 December 2025**
A- Paid in Capital	**2.13,15.3**	**180.000.000**	**180.000.000**
1- (Nominal) Capital	2.13,15.3	180.000.000	180.000.000
2- Unpaid Capital (-)		-	-
3- Positive Capital Restatement Differences		-	-
4- Negative Capital Restatement Differences (-)		-	-
5-Capital to be registered		-	-
B- Capital Reserves	**15.2**	**(116.757.152)**	**(113.005.243)**
1- Equity Share Premiums		-	-
2- Cancellation Profits of Equity Shares		-	-
3- Gain on Sale of Assets to be Transferred to Capital		-	-
4- Translation Reserves		-	-
5- Other Capital Reserves	15.2	(116.757.152)	(113.005.243)
C- Profit Reserves		**7.899.444.368**	**4.358.734.507**
1- Legal Reserves	15.2	361.539.901	237.439.901
2- Statutory Reserves	15.2	11.494	11.494
3- Extraordinary Reserves	15.2	7.814.720.401	4.038.941.710
4- Special Funds (Reserves)		-	-
5- Valuation of Financial Assets	15.2	(85.330.320)	246.906.378
6- Other Profit Reserves	15.2	(191.497.108)	(164.564.976)
D- Retained Earning		**-**	**-**
1- Retained Earnings		-	-
E- Previous Years' Losses (-)		**-**	**-**
1- Previous Years' Losses		-	-
F- Net Profit of the Period		**6.292.490.998**	**5.149.878.691**
1- Net Profit of the Period		6.292.490.998	5.149.878.691
2- Net Loss of the Period		-	-
3- Net Profit of the Period not Subject to Distribution		-	-
Total Shareholders' Equity		**14.255.178.214**	**9.575.607.955**
Total Liabilities and Shareholders' Equity (III+IV+V)		**556.559.936.671**	**462.472.140.887**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

I- TECHNICAL DIVISION	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Current Period 1 July– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025	Reviewed Previous Period 1 July– 30 September 2025
A- Non-Life Technical Income		**239.475.999**	**85.425.286**	**187.671.526**	**68.006.772**
1- Earned Premiums (Net of Reinsurer Share)		239.475.999	85.425.286	187.671.526	68.006.772
1.1- Premiums (Net of Reinsurer Share)	5,24	306.019.248	120.023.008	242.304.378	100.303.049
1.1.1- Gross Premiums (+)	5,24	410.164.536	157.509.352	243.315.091	100.660.111
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(104.145.288)	(37.486.344)	(1.010.713)	(357.062)
1.1.3- Premiums Transferred to SSI (-)		-	-	-	-
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17.15, 47.4	(66.543.249)	(34.597.722)	(54.632.852)	(32.296.277)
1.2.1- Unearned Premiums Reserve (-)	17.15	(129.919.094)	(50.155.831)	(54.632.852)	(32.296.277)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17.15	63.375.845	15.558.109	-	-
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Investment Income Transferred from Non-Technical Division		-	-	-	-
3- Other Technical Income (Net of Reinsurer Share)		-	-	-	-
3.1- Gross Other Technical Income (+)		-	-	-	-
3.2- Reinsurance Share of Other Technical Income (-)		-	-	-	-
4. Accrued Subrogation and Sovtage Income (+)		-	-	-	-
B- Non-Life Technical Expenses (-)		**(205.967.582)**	**(76.629.119)**	**(146.755.140)**	**(54.709.015)**
1- Total Claims (Net of Reinsurer Share)	5	(11.205.005)	(5.103.749)	(2.984.083)	(1.047.167)
1.1- Claims Paid (Net of Reinsurer Share)	17.15	(5.193.862)	(1.862.633)	(5.091.463)	(1.927.037)
1.1.1- Gross Claims Paid (-)	17.15	(33.770.751)	(17.137.934)	(5.215.001)	(1.970.583)
1.1.2- Reinsurance Share of Claims Paid (+)	10, 17.15	28.576.889	15.275.301	123.538	43.546
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17.15,47.4	(6.011.143)	(3.241.116)	2.107.380	879.870
1.2.1- Outstanding Claims Reserve (-)	17.15	(9.226.355)	(4.960.227)	2.212.436	955.187
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10, 17.15	3.215.212	1.719.111	(105.056)	(75.317)
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Other Technical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 17.15,47.4	(3.137.795)	(1.244.297)	(2.477.601)	(1.044.431)
4- Operating Expenses (-)	31	(191.620.973)	(70.279.085)	(141.291.282)	(52.616.306)
5- Changes in Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
5.1- Mathematical Reserves (-)		-	-	-	-
5.2- Reinsurer Share of Mathematical Reserves (+)		-	-	-	-
6- Other Technical Expenses (-)		(3.809)	(1.988)	(2.174)	(1.111)
6.1- Other Gross Technical Expenses (-)		(3.809)	(1.988)	(2.174)	(1.111)
6.2- Reinsurer Share of Other Gross Technical Expenses (+)		-	-	-	-
C- Non Life Technical Profit / (Loss) (A-B)		**33.508.417**	**8.796.167**	**40.916.386**	**13.297.757**
D- Life Technical Income		**26.537.732.706**	**10.137.868.337**	**20.688.590.156**	**7.505.963.152**
1- Earned Premiums (Net of Reinsurer Share)		20.731.936.435	7.816.637.547	16.018.110.535	6.084.247.782
1.1- Premiums (Net of Reinsurer Share)	5,24	23.167.643.166	8.139.976.470	16.760.137.746	6.536.520.892
1.1.1- Gross Premiums (+)	5,24	23.828.695.091	8.379.997.515	17.196.901.939	6.716.243.685
1.1.2- Ceded Premiums to Reinsurers (-)	5,10,24	(661.051.925)	(240.021.045)	(436.764.193)	(179.722.793)
1.2- Change in Unearned Premiums Reserve (Net of Reinsurers Shares and Reserves Carried Forward) (+/-)	5,17.15, 47.4	(2.435.706.731)	(323.338.923)	(742.027.211)	(452.273.110)
1.2.1- Unearned Premiums Reserve (-)	17.15	(2.440.468.182)	(325.141.163)	(746.568.505)	(454.287.770)
1.2.2- Reinsurance Share of Unearned Premiums Reserve (+)	10, 17.15	4.761.451	1.802.240	4.541.294	2.014.660
1.3- Changes in Unexpired Risks Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
1.3.1- Unexpired Risks Reserve (-)		-	-	-	-
1.3.2- Reinsurance Share of Unexpired Risks Reserve (+)		-	-	-	-
2- Life Branch Investment Income	5	5.658.210.964	2.264.150.775	4.525.799.601	1.379.976.859
3- Accrued (Unrealized) Income from Investments		-	-	-	-
4- Other Technical Income (Net of Reinsurer Share)	5	147.585.307	57.080.015	144.680.020	41.738.511
4.1- Other Gross Technical Income (+/-)	5	147.585.307	57.080.015	144.680.020	41.738.511
4.2- Ceded Other Technical Income (+/-)		-	-	-	-
5. Accrued Subrogation Income (+)		-	-	-	-

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NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

I- TECHNICAL DIVISION	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Current Period 1 July– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025	Reviewed Previous Period 1 July- 30 September 2025
E- Life Technical Expense		**(22.189.735.317)**	**(8.240.466.455)**	**(17.848.508.623)**	**(6.430.950.141)**
1- Total Claims (Net of Reinsurer Share)	5	(4.051.170.964)	(1.463.683.172)	(2.292.877.012)	(965.224.396)
1.1- Claims Paid (Net of Reinsurer Share)	17.15	(3.902.721.615)	(1.448.217.109)	(2.107.337.474)	(869.820.939)
1.1.1- Gross Claims Paid (-)	17.15	(4.272.903.303)	(1.595.580.847)	(2.251.838.181)	(931.857.699)
1.1.2- Reinsurance Share of Claims Paid (+)	10,17.15	370.181.688	147.363.738	144.500.707	62.036.760
1.2- Changes in Outstanding Claims Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	17.15,47.4	(148.449.349)	(15.466.063)	(185.539.538)	(95.403.457)
1.2.1- Outstanding Claims Reserve (-)	17.15	(274.539.740)	(82.934.592)	(299.334.331)	(154.514.128)
1.2.2- Reinsurance Share of Outstanding Claims Reserve (+)	10,17.15	126.090.391	67.468.529	113.794.793	59.110.671
2- Changes in Bonus and Discount Reserve (Net of Reinsurer Share and Reserves Carried Forward) (+/-)		-	-	-	-
2.1- Bonus and Discount Reserve (-)		-	-	-	-
2.2- Reinsurance Share of Bonus and Discount Reserve (+)		-	-	-	-
3- Changes in Life Mathematical Reserves (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5, 47.4	(11.667.736.779)	(4.489.364.328)	(10.579.294.414)	(3.594.232.302)
3.1- Life Mathematical Reserves	17.15	(11.667.638.354)	(4.489.487.054)	(10.584.090.862)	(3.595.948.106)
3.1.1- Actuarial Mathematics provision(+/-)		(11.667.638.354)	(4.489.487.054)	(10.584.090.862)	(3.595.948.106)
3.1.2- Dividend Equivalent (Provision for Policyholders Investment Risk.)		-	-	-	-
3.2- Reinsurance Share of Life Mathematical Reserves	10, 17.15	(98.425)	122.726	4.796.448	1.715.804
3.2.1- Provision of Reinsurance Actuarial Mathematics (+)	10, 17.15	(98.425)	122.726	4.796.448	1.715.804
3.2.2- Reinsurer's Share of Profit Share (Provision for Policyholders Investment Risk.) (+)		-	-	-	-
4- Changes in Technical Reserves for Investments with Risks on Policyholders (Net of Reinsurer Share and Reserves Carried Forward) (+/-)	5,17.15,47.4	(94.091.606)	(31.975.326)	(59.538.546)	(23.159.996)
5- Operating Expenses (-)	31	(6.371.663.824)	(2.255.443.629)	(4.916.798.651)	(1.848.333.447)
6- Investment Expenses (-)	5,36	(5.072.144)	-	-	-
7- Unrealized Losses from Investments (-)		-	-	-	-
8- Investment Income Transferred to Non-Technical Divisions (-)		-	-	-	-
F- Life Technical Profit / (Loss) (D-E)		**4.347.997.389**	**1.897.401.882**	**2.840.081.533**	**1.075.013.011**
G- Private Pension Technical Income	**25**	**6.417.067.509**	**2.086.578.402**	**4.130.119.879**	**1.427.796.293**
1- Fund Management Fee	25	4.180.439.544	1.449.707.372	2.663.222.134	989.928.771
2- Management Fee	25	1.772.721.827	471.212.395	1.180.944.093	336.749.039
3- Entrance Fee Income	25	463.906.138	165.658.635	283.174.868	99.582.079
4- Management Fee In Case Of Temporary Suspension		-	-	-	-
5- Income from Individual Service Charges		-	-	-	-
6- Increase in Market Value of Capital Commitment Advances		-	-	2.778.784	1.536.404
7- Other Technical Income		-	-	-	-
H- Private Pension Technical Expenses		**(7.235.680.181)**	**(2.556.567.806)**	**(5.331.975.162)**	**(2.011.313.674)**
1- Fund Management Expenses (-)		(655.377.338)	(202.084.262)	(400.839.353)	(148.125.627)
2- Decrease in Market Value of Capital Commitment Advances (-)		-	-	(291.276)	(39.846)
3- Operating Expenses (-)	31	(6.150.039.361)	(2.203.068.519)	(4.577.070.791)	(1.737.793.911)
4- Other Technical Expenses (-)		(406.620.469)	(142.558.204)	(298.395.570)	(95.970.911)
5- Penalty Payments		(23.643.013)	(8.856.821)	(55.378.172)	(29.383.379)
I- Private Pension Technical Profit / (Loss) (G-H)		**(818.612.672)**	**(469.989.404)**	**(1.201.855.283)**	**(583.517.381)**

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NON-CONSOLIDATED INCOME STATEMENT AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

II- NON TECHNICAL DIVISION	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Current Period 1 July– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025	Reviewed Previous Period 1 July– 30 September 2025
C- Non Life Technical Profit / (Loss) (A-B)		**33.508.417**	**8.796.167**	**40.916.386**	**13.297.757**
F- Life Technical Profit / (Loss) (D-E)		**4.347.997.389**	**1.897.401.882**	**2.840.081.533**	**1.075.013.011**
I- Private Pension Technical Profit / (Loss) (G-H)		**(818.612.672)**	**(469.989.404)**	**(1.201.855.283)**	**(583.517.381)**
J- Total Technical Profit / (Loss) (C+F+I)		**3.562.893.134**	**1.436.208.645**	**1.679.142.636**	**504.793.387**
K- Investment Income		**6.074.087.327**	**2.243.189.682**	**3.922.564.989**	**1.485.042.470**
1- Income From Financial Investment	26	5.398.658.943	2.585.309.487	3.148.754.732	1.259.296.721
2- Income from Sales of Financial Investments	26	454.446	-	59.704.286	58.834.250
3- Revaluation of Financial Investments	27	67.444.679	(555.886.530)	264.350.728	(15.102.873)
4- Foreign Exchange Gains	36	593.687.943	213.766.725	437.874.242	180.462.372
5- Dividend Income from Affiliates	26	13.841.316	-	10.329.001	-
6- Income form Subsidiaries and Entities Under Common Control		-	-	-	-
7- Income Received from Land and Building		-	-	-	-
8- Income from Derivatives		-	-	1.552.000	1.552.000
9- Other Investments		-	-	-	-
10- Investment Income transferred from Life Technical Division		-	-	-	-
L- Investment Expenses (-)		**(707.831.414)**	**(239.946.897)**	**(428.062.580)**	**(191.258.859)**
1- Investment Management Expenses (Including Interest) (-)		(111.297.709)	(37.450.734)	(91.643.956)	(28.330.541)
2- Valuation Allowance of Investments (-)		(29.231.798)	(29.231.798)	-	-
3- Losses On Sales of Investments (-)		(174.485)	-	(6.473.784)	(6.473.784)
4- Investment Income Transferred to Non-Life Technical Division (-)		-	-	-	-
5- Losses from Derivatives (-)	13,26,36	(13.530.900)	(3.243.000)	(17.883.800)	(4.797.900)
6- Foreign Exchange Losses (-)	36	(61.599.985)	(133)	(51.444.821)	(51.437.588)
7- Depreciation Charges (-)	6.1	(491.900.728)	(170.021.232)	(260.177.471)	(100.216.148)
8- Other Investment Expenses (-)		(95.809)	-	(438.748)	(2.898)
M- Income and Expenses From Other and Extraordinary Operations (+/-)		**149.704.016**	**175.130.488**	**213.060.633**	**134.934.895**
1- Provisions (+/-)		(53.227.610)	31.764.660	(50.077.067)	(8.593.581)
2- Discounts (+/-)		-	-	-	-
3- Specialty Insurances (+/-)		-	-	-	-
4- Inflation Adjustment (+/-)		-	-	-	-
5- Deferred Tax Asset (+/-)	35,47.4	316.322.090	211.458.366	367.544.761	190.079.178
6- Deferred Tax Liability Accounts (+/-)		-	-	-	-
7- Other Income and Revenues	47.1	421.741.915	148.856.719	229.315.475	81.731.037
8- Other Expenses and Losses (-)	47.1	(544.752.764)	(216.671.589)	(336.667.202)	(123.646.371)
9- Prior Period Income	47.3	14.030.267	(582.828)	28.041.148	1.064.951
10- Prior Period Losses (-)	47.3	(4.409.882)	305.160	(25.096.482)	(5.700.319)
N- Net Profit / (Loss)		**6.292.490.998**	**2.440.850.111**	**3.700.450.832**	**1.315.817.225**
1- Profit / (Loss) Before Tax		9.078.853.063	3.614.581.918	5.386.705.678	1.933.511.893
2- Corporate Tax Charge and Other Fiscal Liabilities (-)	35,47.4	(2.786.362.065)	(1.173.731.807)	(1.686.254.846)	(617.694.668)
3- Net Profit / (Loss)		6.292.490.998	2.440.850.111	3.700.450.832	1.315.817.225
4- Inflation Adjustment Account (+/-)		-	-	-	-

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED CASH FLOWS AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

	Notes	Reviewed Current Period 1 January– 30 September 2026	Reviewed Previous Period 1 January– 30 September 2025
A. Cash Flows from the Operating Activities		-	-
1. Cash inflows from the insurance operations		24.189.073.032	17.351.008.501
2. Cash inflows from the reinsurance operations		-	-
3. Cash inflows from the pension operations		86.210.973.697	67.539.335.885
4. Cash outflows due to the insurance operations (-)		(11.244.427.268)	(6.993.121.510)
5. Cash outflows due to the reinsurance operations (-)		-	-
6. Cash outflows due to the pension operations (-)		(79.054.396.417)	(62.289.704.041)
7. Cash generated from the operating activities (A1+A2+A3-A4-A5-A6)		**20.101.223.044**	**15.607.518.835**
8. Interest payments (-)		-	-
9. Income tax payments (-)		(2.272.977.020)	(1.386.007.778)
10. Other cash inflows		1.753.795.027	148.971.132
11. Other cash outflows (-)		(9.449.726.894)	(6.357.600.908)
12. Net cash generated from / (used in) operating activities		**10.132.314.157**	**8.012.881.281**
B. Cash flows from the investing activities		-	-
1. Sale of tangible assets		3.871.916	22.764.468
2. Purchase of tangible assets (-)	6.3.1	(889.842.955)	(864.358.558)
3. Acquisition of financial assets (-)	11.4	(20.007.131.984)	(14.577.707.636)
4. Sale of financial assets		12.740.915.157	6.470.982.036
5. Interest received		5.456.723.282	3.401.097.188
6. Dividends received	26	13.841.316	10.329.001
7. Other cash inflows		-	-
8. Other cash outflows (-)	9	(700.000.000)	(650.000.000)
9. Net cash generated from / (used in) the investing activities		**(3.381.623.268)**	**(6.186.893.501)**
C. Cash flows from the financing activities		-	-
1. Issue of equity shares		-	-
2. Cash inflows from borrowings		-	-
3. Payments of financial leases (-)	20	(165.708.435)	(112.821.073)
4. Dividends paid (-)		(1.169.829.340)	(941.726.979)
5. Other cash inflows		-	-
6. Other cash outflows (-)-		(3.751.909)	(13.620.400)
7. Cash generated from / (used in) the financing activities		**(1.339.289.684)**	**(1.068.168.452)**
D. Effects of Exchange Rate Differences on Cash and Cash Equivalents		**8.562.608**	**4.772.643**
E. Net increase / (decrease) in cash and cash equivalents (A12+B9+C7+D)		**5.419.963.813**	**762.591.971**
F. Cash and cash equivalents at the beginning of the period	**2.12**	**5.356.455.305**	**4.741.636.830**
G. Cash and cash equivalents at the end of period (E+F)	**2.12**	**10.776.419.118**	**5.504.228.801**

AgeSA Hayat ve Emeklilik Anonim Şirketi

NON-CONSOLIDATED SHAREHOLDERS' EQUITY AS OF 30 SEPTEMBER 2026
(Amounts expressed in Turkish Lira (TL) unless otherwise stated).

Reviewed Current Period											
CURRENT PERIOD	**1 January–30 September 2026**										
	Capital	**Treasury Shares**	**Investment Revaluation Reserve**	**Inflation Adjustment to Shareholders' Equity**	**Exchange Differences Arising on Translation of Foreign Operations**	**Legal Reserves**	**Statutory Reserves**	**Other Reserves and Retained Earnings**	**Net Profit / (Loss) for the Period**	**Previous Periods'Profits / (Losses) (-)**	**Total**
I- Balance at (31/12/2025)	**180.000.000**	**(113.842.338)**	**246.906.378**	**-**	**-**	**237.439.901**	**11.494**	**3.875.213.829**	**5.149.878.691**	**-**	**9.575.607.955**
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(3.751.909)	-	-	-	-	-	-	-	-	(3.751.909)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(26.932.132)	-	-	(26.932.132)
D- Valuation gains on assets	-	-	(332.236.698)	-	-	-	-	-	-	-	(332.236.698)
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	6.292.490.998	-	6.292.490.998
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.250.000.000)	-	(1.250.000.000)
J- Transfers	-	-	-	-	-	124.100.000	-	3.775.778.691	(3.899.878.691)	-	-
IV- Balance at (30/09/2026) (III+A+B+C+D+E+F+G+H+I+J)	**180.000.000**	**(117.594.247)**	**(85.330.320)**	**-**	**-**	**361.539.901**	**11.494**	**7.624.060.388**	**6.292.490.998**	**-**	**14.255.178.214**

Reviewed Previous Period											
	1 January–30 September 2025										
	Capital	**Treasury Shares**	**Investment Revaluation Reserve**	**Inflation Adjustment to Shareholders' Equity**	**Exchange Differences Arising on Translation of Foreign Operations**	**Legal Reserves**	**Statutory Reserves**	**Other Reserves and Retained Earnings**	**Net Profit / (Loss) for the Period**	**Previous Periods' Profits / (Losses) (-)**	**Total**
I- Balance at (31/12/2024)	**180.000.000**	**(100.221.938)**	**75.248.129**	**-**	**-**	**138.339.901**	**11.494**	**2.291.930.335**	**2.754.603.624**	**-**	**5.339.911.545**
A- Capital increase (A1 + A2)	-	-	-	-	-	-	-	-	-	-	-
1- Cash	-	-	-	-	-	-	-	-	-	-	-
2- Internal Resources	-	-	-	-	-	-	-	-	-	-	-
B- Purchase of own shares	-	(13.620.400)	-	-	-	-	-	-	-	-	(13.620.400)
C- Income / (expenses) recognized directly in equity	-	-	-	-	-	-	-	(24.345.814)	-	-	(24.345.814)
D- Valuation gains on assets	-	-	96.441.240	-	-	-	-	-	-	-	96.441.240
E- Exchange difference arising on translation of foreign operations	-	-	-	-	-	-	-	-	-	-	-
F- Other income / (expenses)	-	-	-	-	-	-	-	-	-	-	-
G- Inflation adjustments	-	-	-	-	-	-	-	-	-	-	-
H- Net profit for the period	-	-	-	-	-	-	-	-	3.700.450.832	-	3.700.450.832
I- Payment of dividends	-	-	-	-	-	-	-	-	(1.000.000.000)	-	(1.000.000.000)
J- Transfers	-	-	-	-	-	99.100.000	-	1.655.503.624	(1.754.603.624)	-	-
IV- Balance at (30/09/2025) (III+A+B+C+D+E+F+G+H+I+J)	**180.000.000**	**(113.842.338)**	**171.689.369**	**-**	**-**	**237.439.901**	**11.494**	**3.923.088.145**	**3.700.450.832**	**-**	**8.098.837.403**