

DIVIDEND DISTRIBUTION PROPOSAL FOR 2023

19 February 2024

PROPOSAL

AGESA HAYAT VE EMEKLİLİK A.Ş.

2023 FISCAL YEAR

BOARD OF DIRECTORS' PROFIT DISTRIBUTION PROPOSAL

Dear Shareholders,

Our Board of Directors has resolved to present a proposal to the General Assembly at 2023 Annual Ordinary General Assembly Meeting to be held on 19 March 2023 for distribution, within the framework of the attached "Profit Distribution Table", of a total gross profit of TL 300,000,000.00- remaining after deduction of a general legal reserve fund of TL 29,100,000.00 and an extraordinary reserve fund of TL 1,095,503,500.00 from the consolidated net after-tax profit of TL 1,424,603,500 resulting from the Company's business activities and operations in the year 2023, and for payment of profit in cash and in full as of 15 April 2024, upon affirmative opinion of Insurance and Private Pension Regulation and Supervision Board dated of 19.02.2024 as per the Circular no. 2023/2, and we are hereby presenting the "Consolidated Profit Distribution Table of 2023" and the "Dividend Rates Table" attached hereto for your information.

AGESA HAYAT VE EMEKLİLİK A.Ş.
DIVIDEND DISTRIBUTION TABLE FOR THE YEAR 2023

Estimated Dividend Distribution Table for the Year 2023 (TL)		
1. Paid-in Capital		180.000.000,00
2. General Legal Reserves (As per Turkish GAAP)		109.639.901,00
Information regarding privileges on profit distribution as per Articles of Association if any.		-
	As per CMB	As per Turkish GAAP
3. Profit	2.047.861.003,00	2.047.861.003,00
4. Taxes (-)	(623.257.503,00)	(623.257.503,00)
5. Net Profit For the Period (=)	1.424.603.500,00	1.424.603.500,00
6. Previous Years' Losses (-)	-	-
7. General Legal Reserves (-)	-	-
8. NET DISTRIBUTABLE PROFIT FOR THE PERIOD	1.424.603.500,00	1.424.603.500,00
9. Donations Granted During The Year (+)	103.126.218,00	-
10. NET DISTRIBUTABLE PROFIT INCLUDING DONATIONS	1.527.729.718,00	-
11. First Category Dividend For Shareholders	9.000.000,00	-
- Cash	9.000.000,00	-
- Share	-	-
- Total	9.000.000,00	-
12. Dividends Distributed to the Privileged Shareholders	-	-
13. Other Dividends Distributed	-	-
- Members of the Board of Directors,	-	-
- Employees,	-	-
- Non Shareholders	-	-
14. Dividends Distributed to the Holders of Usufruct Right Certificates	-	-
15. Second Category Dividend For Shareholders	291.000.000,00	-
16. General Legal Reserves	29.100.000,00	-
17. Status Reserves	-	-
18. Special Reserves (According to the Article 5/1-e of Corporate Tax Law)	-	-
19. Extraordinary Reserves	1.095.503.500,00	1.095.503.500,00
20. Other Resource Planned for Distribution	-	-

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DIVIDEND RATES TABLE					
	TOTAL DIVIDEND AMOUNT		TOTAL DIVIDEND AMOUNT / NET DISTRIBUTABLE PROFIT FOR THE PERIOD	DIVIDEND PER SHARE OF TRY 1 NOMINAL VALUE	
	CASH (TRY)	SHARES (TRY)	RATIO (%)	AMOUNT (TRY)	RATIO (%)
GROSS	300.000.000,00	-	21,06	1,6666	167
NET (*)	270.000.000,00	-	18,95	1,5000	150

(*) Net amount is calculated by assuming 10% withholding tax will apply.