



## **DIVIDEND POLICY**

Dividend Policy of AgeSA Hayat ve Emeklilik A.Ş. ("Company") is structured within the framework of Turkish Commercial Code, Capital Markets Board regulations and other related legislation together with the dividend article of Company's Article of Association. Dividend Policy is determined by concerning the Company's medium and long term strategies, investment and financial plans through considering the national economy, industrial terms and conditions as well as the expectations of the shareholders.

As per the decision approved by the General Assembly stating that the amount of dividend payment is agreed basically, in principal it is accepted that the 50% of the distributable dividend to shareholders can be paid by cash and/or free of charge.

Implementation of advance dividend payment is not valid in the Company.

Even though the dividend payment realization to all the shareholders without considering their issuing and acquisition dates but as immediate as and in equal terms, dividend payments are realized under the legal durations after the determination of the General Assembly.

General assembly has right to reserve provisions from the dividend partially or totally. In case the General Assembly of the Company decides not to distribute dividend to shareholders, the conditions not to distribute dividend should be explained to the shareholders during the General Assembly Meeting. Identically, these information should be shared with public through the annual report and internet.

Dividend Policy is submitted to the approval of the General Assembly. Dividend Policy is reviewed annually by the Board of Directors in case of negative trends in the national or international economic conditions, according to the projects and funds status. Amendments realized in the Dividend Policy is submitted to the approval of the following General Assembly and published on the internet.