

AGESA HAYAT VE EMEKLİLİK A.Ş.
RESPONSIBLE INVESTMENT
DECLARATION



As AgeSA, we have taken another important step toward ensuring environmental and social impact across our entire value chain. In line with Sabancı Holding's Responsible Investment Policy—aimed at enhancing our Environmental, Social, and Governance (ESG) performance and our contribution to the Sustainable Development Goals—we have completed our due diligence process by conducting ESG risk analyses for all companies within our investment portfolio.

Based on publicly available data, we assessed the ESG risks of all portfolio companies according to the countries and industries in which they operate, as well as the 10 Principles of the United Nations Global Compact.

In line with the action plan, we developed based on the outcomes of this due diligence process:

1. By the end of 2025, we aim to divest from all companies included in our list of prohibited sectors, companies, and activities.
2. By the end of 2030, we will adopt a proactive engagement approach with companies categorized as high-risk, sharing areas for improvement to help enhance their ESG performance.
3. We will continue to regularly monitor and evaluate the ESG performance of companies categorized as medium- and low-risk.

Furthermore, to align our entire investment portfolio with the Science Based Targets initiative (SBTi) by 2040:

1. We will engage with priority companies identified through our analysis to encourage them to set Science Based Targets.
2. We will use Science Based Targets as a key evaluation criterion for both existing and new investments.
3. We will consider refraining from investing in companies that do not have Science Based Targets.

Through this roadmap, we aim to manage climate and ESG risks more effectively while supporting the companies in our portfolio on their sustainability journeys.